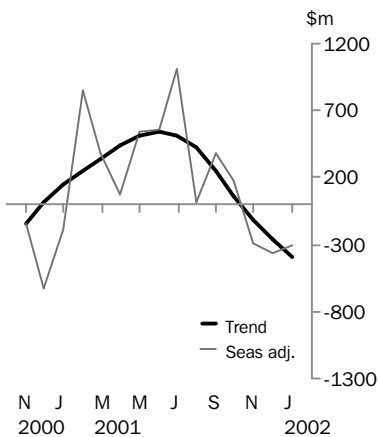


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) FRI 1 MAR 2002

Balance on goods and services



JANUARY KEY FIGURES

TREND ESTIMATES

	Nov 2001 \$m	Dec 2001 \$m	Jan 2002 \$m	Dec 2001 to Jan 2002 % change
Balance on goods & services	- 115	- 264	- 394	..
Credits (exports of goods & services)	12 621	12 522	12 462	0
Debits (imports of goods & services)	12 736	12 786	12 856	1

SEASONALLY ADJUSTED

	Nov 2001 \$m	Dec 2001 \$m	Jan 2002 \$m	Dec 2001 to Jan 2002 % change
Balance on goods & services	- 288	- 358	- 308	..
Credits (exports of goods & services)	12 246	12 264	12 764	4
Debits (imports of goods & services)	12 534	12 622	13 072	4

JANUARY KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$394 million in January, an increase of \$130 million on the deficit in December.
- Goods and services credits fell \$60 million to \$12,462 million, continuing the fall from the peak in mid 2001. Goods and services debits rose \$70 million, to \$12,856 million.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$308 million, a decrease of \$50 million on the deficit in December.
- Goods and services credits rose \$500 million (4%), with rural goods up \$53 million (2%) and non-rural and other goods up \$413 million (5%). Services credits rose \$34 million (1%).
- Goods and services debits rose \$450 million (4%), mainly due to rises in consumption goods, up \$228 million (8%) and intermediate and other goods, up \$135 million (3%). Capital goods rose \$45 million (2%). Services debits rose \$42 million (2%).

ORIGINAL ESTIMATES

- In original terms, the balance on goods and services in January was a deficit of \$752 million, a turnaround of \$1,636 million on the surplus in December 2001. The fall in goods credits of \$1,324 million, combined with the rise in goods debits of \$537 million, produced a \$1,861 million turnaround in the balance on goods.

- For further information about these and related statistics, contact Carol Trickett on 02 6252 5540, or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
February 2002	3 April 2002
March 2002	1 May 2002
April 2002	29 May 2002
May 2002	2 July 2002
June 2002	29 July 2002
July 2002	29 August 2002

CHANGES TO FORTHCOMING ISSUES

Feature Article

The February issue of this publication will contain a feature article on Australia's trade in goods and services by country, and international trade in services by State, for the 2000-01 financial year. However, it will not be possible to provide a full range of data as published in earlier issues. Travel services credits and debits by country, and by State, are unavailable due to delays in the receipt of final overseas arrivals and departures data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs.

SYMBOLS AND OTHER USAGES

n.e.s. not elsewhere specified
n.i.e. not included elsewhere
n.p. not published
.. not applicable

Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a deficit of \$394 million in January, up \$130 million on the deficit in December.

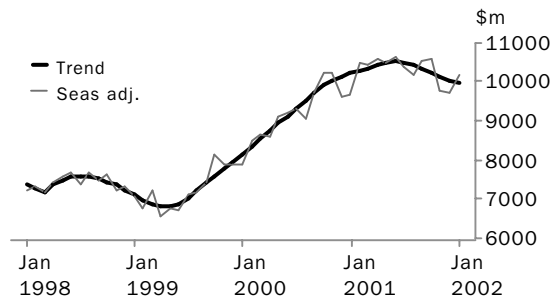
In seasonally adjusted terms, the balance on goods and services was a deficit of \$308 million, a decrease of \$50 million on the deficit in December.

EXPORTS OF GOODS AND SERVICES

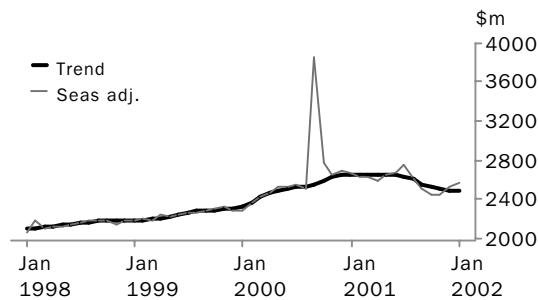
The trend estimate of goods and services credits fell \$60 million to \$12,462 million.

In seasonally adjusted terms, goods and services credits rose \$500 million (4%) in January to \$12,764 million. Rural goods rose \$53 million (2%) and non-rural and other goods rose \$413 million (5%). Services credits rose \$34 million (1%) to \$2,573 million.

GOODS CREDITS



SERVICES CREDITS



RURAL GOODS The trend estimate of rural goods exports fell \$84 million (4%) to \$2,229 million. In seasonally adjusted terms, rural goods rose \$53 million (2%) to \$2,200 million. Rural goods, in original terms, fell \$287 million (12%) to \$2,057 million. The main contributors to this fall were:

- meat and meat preparations, down \$210 million (42%) to \$286 million, mainly due to the fall in exports of beef and veal;
- other rural goods, down \$119 million (11%) to \$1,002 million; and
- wool and sheepskins, down \$106 million (38%), mainly due to a fall in export volumes of greasy wool.

Partly offsetting these falls, cereal and cereal preparations were up \$148 million (33%) to \$594 million, with exports of wheat up \$157 million.

ANALYSIS AND COMMENTS

NON-RURAL AND OTHER GOODS The trend estimate of exports of non-rural and other goods rose \$23 million to \$7,734 million. In seasonally adjusted terms, non-rural and other goods rose \$413 million (5%) to \$7,991 million.

In original terms, exports of non-rural goods fell \$1,257 million (17%) to \$6,132 million, with the largest decreases in:

- machinery, down \$427 million (47%) to \$472 million;
- transport equipment, down \$371 million (65%) to \$202 million, with a fall in exports of motor vehicles due to factory shutdowns during January; and
- metal ores and minerals, down \$336 million (24%) to \$1,040 million, with decreased export volumes of alumina, uranium and non-agglomerated iron ores.

These decreases were partly offset by increases in:

- coal, coke and briquettes, up \$124 million (11%) to \$1,241 million; and
- metals, up \$85 million (12%) to \$814 million, with a \$73 million (11%) increase in exports of non-ferrous metals.

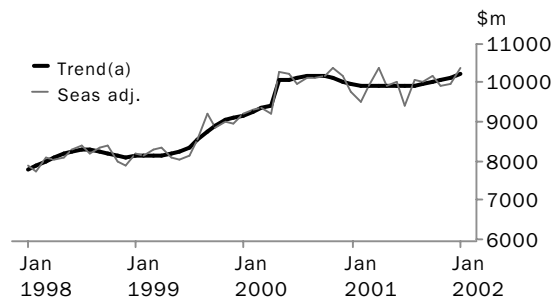
Other goods increased \$220 million (44%), with non-monetary gold up \$305 million (118%), partly offset by goods for processing, down \$83 million (51%).

IMPORTS OF GOODS AND SERVICES

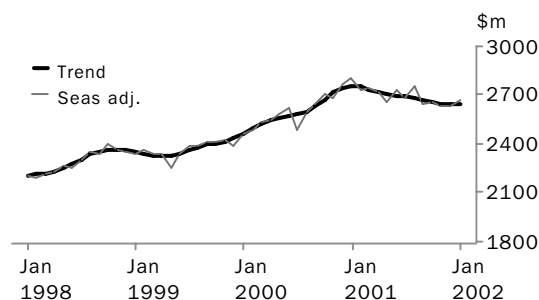
The trend estimate of goods and services debits rose \$70 million to \$12,856 million.

In seasonally adjusted terms, goods and services debits rose \$450 million (4%) to \$13,072 million. Goods debits rose \$408 million (4%) to \$10,399 million, while services debits rose \$42 million (2%) to \$2,673 million.

GOODS DEBITS



SERVICES DEBITS



ANALYSIS AND COMMENTS

CONSUMPTION GOODS The trend estimate of consumption goods imports in January rose \$10 million to \$3,087 million. In seasonally adjusted terms, imports of consumption goods increased \$228 million (8%) to \$3,140 million.

Consumption goods in original terms increased \$46 million (2%) to \$2,802 million. Increases occurred in four out of six categories, with the largest being:

- textiles, clothing and footwear, up \$129 million (41%); and
- consumption goods nes, up \$36 million (4%).

Offsetting these increases was a fall in imports of non-industrial transport equipment, down \$125 million (15%).

CAPITAL GOODS The trend estimate of imports of capital goods increased \$30 million to \$2,323 million in January. Seasonally adjusted, capital goods imports rose \$45 million (2%) to \$2,356 million.

Imports of capital goods, in original terms, rose \$57 million (3%) to \$2,204 million. The largest increases were in:

- civil aircraft, up \$298 million; and
- machinery and industrial equipment, up \$54 million (7%).

Partly offsetting these increases, imports of telecommunications equipment were down \$173 million (51%) from the previous month.

INTERMEDIATE AND OTHER GOODS The trend estimate of imports of intermediate and other goods rose \$32 million (1%) to \$4,805 million. In seasonally adjusted terms, it increased \$135 million (3%) to \$4,903 million.

Imports of intermediate and other goods, in original terms, increased \$434 million (10%) to \$4,823 million. There were increases in most categories, with significant rises in:

- processed industrial supplies nes, up \$167 million (19%);
- other merchandise goods, up \$91 million (121%); and
- organic and inorganic chemicals, up \$87 million (31%).

Partly offsetting these increases, imports of fuels and lubricants fell \$68 million (10%), mainly due to lower imports of crude petroleum.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2000												
November	- 150	12 903	10 242	2 514	7 728	2 661	-13 053	-10 373	-3 171	-2 243	-4 959	-2 680
December	- 633	12 332	9 645	2 168	7 477	2 687	-12 965	-10 200	-3 076	-2 145	-4 979	-2 765
2001												
January	- 195	12 366	9 691	2 113	7 578	2 675	-12 561	-9 757	-2 940	-2 030	-4 787	-2 804
February	855	13 102	10 469	2 421	8 048	2 633	-12 247	-9 514	-2 790	-2 047	-4 677	-2 733
March	375	13 052	10 414	2 625	7 789	2 638	-12 677	-9 931	-3 016	-2 029	-4 886	-2 746
April	72	13 195	10 610	2 640	7 970	2 585	-13 123	-10 410	-3 170	-1 983	-5 257	-2 713
May	543	13 126	10 476	2 585	7 891	2 650	-12 583	-9 930	-2 965	-1 995	-4 970	-2 653
June	558	13 340	10 664	2 578	8 086	2 676	-12 782	-10 052	-3 022	-1 973	-5 057	-2 730
July	1 012	13 127	10 379	2 542	7 837	2 748	-12 115	-9 439	-2 899	-2 119	-4 421	-2 676
August	15	12 823	10 203	2 688	7 515	2 620	-12 808	-10 059	-3 049	-2 047	-4 963	-2 749
September	379	13 052	10 535	2 544	7 991	2 517	-12 673	-10 032	-2 990	-2 223	-4 819	-2 641
October	182	13 051	10 593	2 627	7 966	2 458	-12 869	-10 206	-3 127	-2 215	-4 864	-2 663
November	- 288	12 246	9 790	2 416	7 374	2 456	-12 534	-9 905	-3 153	-2 199	-4 553	-2 629
December	- 358	12 264	9 725	2 147	7 578	2 539	-12 622	-9 991	-2 912	-2 311	-4 768	-2 631
2002												
January	- 308	12 764	10 191	2 200	7 991	2 573	-13 072	-10 399	-3 140	-2 356	-4 903	-2 673
TREND ESTIMATES												
2000												
November	- 151	12 674	10 048	2 501	7 547	2 626	-12 825	-10 108	-3 009	-2 180	-4 919	-2 717
December	17	12 796	10 146	2 527	7 619	2 650	-12 779	-10 032	-3 003	-2 136	-4 893	-2 747
2001												
January	145	12 873	10 216	2 543	7 673	2 657	-12 728	-9 970	-2 995	-2 088	-4 887	-2 758
February	248	12 933	10 282	2 553	7 729	2 651	-12 685	-9 935	-2 991	-2 044	-4 900	-2 750
March	340	13 004	10 359	2 564	7 795	2 645	-12 664	-9 928	-2 990	-2 009	-4 929	-2 736
April	433	13 087	10 438	2 578	7 860	2 649	-12 654	-9 934	-2 993	-1 992	-4 949	-2 720
May	509	13 162	10 503	2 594	7 909	2 659	-12 653	-9 945	-2 998	-1 999	-4 948	-2 708
June	543	13 192	10 532	2 613	7 919	2 660	-12 649	-9 950	-3 006	-2 024	-4 920	-2 699
July	517	13 146	10 505	2 621	7 884	2 641	-12 629	-9 936	-3 011	-2 061	-4 864	-2 693
August	423	13 032	10 428	2 604	7 824	2 604	-12 609	-9 924	-3 015	-2 107	-4 802	-2 685
September	257	12 886	10 326	2 559	7 767	2 560	-12 629	-9 955	-3 031	-2 158	-4 766	-2 674
October	62	12 744	10 220	2 489	7 731	2 524	-12 682	-10 021	-3 052	-2 207	-4 762	-2 661
November	- 115	12 621	10 117	2 403	7 714	2 504	-12 736	-10 086	-3 068	-2 252	-4 766	-2 650
December	- 264	12 522	10 024	2 313	7 711	2 498	-12 786	-10 143	-3 077	-2 293	-4 773	-2 643
2002												
January	- 394	12 462	9 963	2 229	7 734	2 499	-12 856	-10 215	-3 087	-2 323	-4 805	-2 641

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....					DEBITS.....						
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-14 428	112 025	85 783	21 862	63 921	26 242	-126 453	-98 427	-28 041	-23 055	-47 331	-28 026
1999-2000	-14 351	125 972	97 655	23 617	74 038	28 317	-140 323	-110 610	-30 781	-26 695	-53 134	-29 713
2000-2001	774	153 140	120 287	29 061	91 226	32 853	-152 366	-120 185	-35 775	-25 400	-59 010	-32 181
2000												
November	- 685	13 044	10 473	2 563	7 910	2 571	-13 729	-11 110	-3 466	-2 432	-5 212	-2 619
December	980	13 021	10 336	2 425	7 911	2 685	-12 041	-9 361	-2 833	-1 948	-4 580	-2 680
2001												
January	- 813	11 364	8 345	1 943	6 402	3 019	-12 177	-9 317	-2 638	-1 958	-4 721	-2 860
February	1 904	12 792	9 648	2 319	7 329	3 144	-10 888	-8 515	-2 539	-1 699	-4 277	-2 373
March	475	13 147	10 605	2 751	7 854	2 542	-12 672	-10 060	-3 041	-2 014	-5 005	-2 612
April	388	12 719	10 240	2 560	7 680	2 479	-12 331	-9 693	-2 821	-1 898	-4 974	-2 638
May	434	13 143	10 803	2 732	8 071	2 340	-12 709	-10 102	-2 795	-2 128	-5 179	-2 607
June	671	13 125	10 645	2 525	8 120	2 480	-12 454	-9 694	-2 761	-2 117	-4 816	-2 760
July	907	13 712	10 617	2 490	8 127	3 095	-12 805	-9 944	-3 162	-2 082	-4 700	-2 861
August	- 463	12 979	10 531	2 575	7 956	2 448	-13 442	-10 659	-3 358	-2 249	-5 052	-2 783
September	359	12 927	10 647	2 480	8 167	2 280	-12 568	-9 732	-3 058	-2 124	-4 550	-2 836
October	-1 271	13 305	10 873	2 643	8 230	2 432	-14 576	-11 715	-3 756	-2 476	-5 483	-2 861
November	- 755	12 454	10 092	2 465	7 627	2 362	-13 209	-10 609	-3 425	-2 310	-4 874	-2 600
December	884	12 768	10 237	2 344	7 893	2 531	-11 884	-9 292	-2 756	-2 147	-4 389	-2 592
2002												
January	- 752	11 793	8 913	2 057	6 856	2 880	-12 545	-9 829	-2 802	-2 204	-4 823	-2 716

FINANCIAL YEAR TO DATE

7 months to Jan 2001	-3 098	88 214	68 346	16 174	52 172	19 868	-91 312	-72 121	-21 818	-15 544	-34 759	-19 191
7 months to Jan 2002	-1 091	89 938	71 910	17 054	54 856	18 028	-91 029	-71 780	-22 317	-15 592	-33 871	-19 249

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: Original

RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	85 783	21 862	4 008	5 046	n.p.	2 583	10 225
1999-2000	97 655	23 617	4 467	4 941	n.p.	2 963	11 246
2000-2001	120 287	29 061	5 796	5 834	n.p.	3 897	13 534
2000							
November	10 473	2 563	496	518	n.p.	402	1 147
December	10 336	2 425	468	449	n.p.	323	1 185
2001							
January	8 345	1 943	299	406	n.p.	237	1 001
February	9 648	2 319	446	499	n.p.	318	1 056
March	10 605	2 751	566	584	n.p.	443	1 158
April	10 240	2 560	531	566	n.p.	325	1 138
May	10 803	2 732	545	640	n.p.	332	1 215
June	10 645	2 525	603	363	n.p.	309	1 250
July	10 617	2 490	555	406	n.p.	290	1 239
August	10 531	2 575	564	469	n.p.	313	1 229
September	10 647	2 480	625	435	n.p.	316	1 104
October	10 873	2 643	617	456	n.p.	366	1 204
November	10 092	2 465	508	487	n.p.	326	1 144
December	10 237	2 344	496	446	n.p.	281	1 121
2002							
January	8 913	2 057	286	594	n.p.	175	1 002
FINANCIAL YEAR TO DATE							
7 months to Jan 2001	68 346	16 174	3 105	3 182	n.p.	2 170	7 717
7 months to Jan 2002	71 910	17 054	3 651	3 293	n.p.	2 067	8 043

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: **Original** *continued*

NON-RURAL GOODS.....

<i>Period</i>	<i>Total non-rural goods(a)</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Metals (excl. gold)</i>	<i>Machinery</i>	<i>Transport equipment</i>	<i>Other manufactures</i>	<i>Other non-rural(a)</i>	<i>Other goods(b)</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	56 461	11 037	9 288	4 461	6 984	6 569	3 343	10 273	4 506	7 460
1999-2000	66 483	11 760	8 336	9 082	8 810	7 133	4 597	11 529	5 236	7 555
2000-2001	83 816	15 205	10 844	13 464	10 146	8 797	5 041	13 510	6 809	7 410
2000										
November	7 347	1 316	789	1 292	948	743	480	1 187	592	563
December	7 410	1 344	894	1 357	818	754	516	1 172	555	501
2001										
January	5 844	1 165	870	1 074	725	483	221	862	444	558
February	6 700	1 129	820	997	786	1 007	425	1 081	455	629
March	7 217	1 309	874	1 041	954	710	516	1 261	552	637
April	7 108	1 335	1 007	1 087	916	703	392	1 124	544	572
May	7 221	1 319	1 063	1 042	836	723	529	1 181	528	850
June	7 320	1 382	1 100	950	912	742	395	1 191	648	800
July	7 522	1 419	1 135	1 101	933	680	390	1 177	687	605
August	7 351	1 267	1 105	1 022	784	729	442	1 190	812	605
September	7 525	1 232	1 226	1 085	854	645	464	1 241	778	642
October	7 553	1 368	1 163	947	831	698	615	1 160	771	677
November	6 948	1 134	1 019	966	814	738	418	1 223	636	679
December	7 389	1 376	1 117	886	729	899	573	1 143	666	504
2002										
January	6 132	1 040	1 241	891	814	472	202	892	580	724

FINANCIAL YEAR TO DATE

7 months to Jan 2001	48 250	8 731	5 980	8 347	5 742	4 912	2 784	7 672	4 082	3 922
7 months to Jan 2002	50 420	8 836	8 006	6 898	5 759	4 861	3 104	8 026	4 930	4 436

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural. (b) Includes non-monetary gold.

GOODS DEBITS(a): Original

CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-98 427	-28 041	-3 606	-2 245	-7 231	-3 739	-3 184	-8 036
1999-2000	-110 610	-30 781	-3 943	-2 456	-7 735	-4 232	-3 238	-9 177
2000-2001	-120 185	-35 775	-4 483	-3 000	-9 627	-4 811	-3 359	-10 495
2000								
November	-11 110	-3 466	-408	-359	-924	-416	-343	-1 016
December	-9 361	-2 833	-410	-268	-809	-307	-243	-796
2001								
January	-9 317	-2 638	-355	-203	-640	-451	-227	-762
February	-8 515	-2 539	-340	-191	-660	-422	-204	-722
March	-10 060	-3 041	-389	-226	-864	-450	-239	-873
April	-9 693	-2 821	-361	-209	-805	-363	-235	-848
May	-10 102	-2 795	-364	-203	-773	-301	-271	-883
June	-9 694	-2 761	-347	-205	-847	-294	-256	-812
July	-9 944	-3 162	-379	-232	-799	-453	-324	-975
August	-10 659	-3 358	-397	-281	-824	-504	-330	-1 022
September	-9 732	-3 058	-377	-257	-811	-390	-330	-893
October	-11 715	-3 756	-507	-355	-898	-420	-395	-1 181
November	-10 609	-3 425	-459	-337	-903	-389	-319	-1 018
December	-9 292	-2 756	-386	-217	-821	-311	-218	-803
2002								
January	-9 829	-2 802	-407	-186	-696	-440	-234	-839
FINANCIAL YEAR TO DATE								
7 months to Jan 2001	-72 121	-21 818	-2 682	-1 966	-5 678	-2 981	-2 154	-6 357
7 months to Jan 2002	-71 780	-22 317	-2 912	-1 865	-5 752	-2 907	-2 150	-6 731

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): *Original* *continued*

CAPITAL GOODS.....

<i>Period</i>	<i>Total capital goods</i>	<i>Machinery and industrial equipment</i>	<i>ADP equipment</i>	<i>Telecommunications equipment</i>	<i>Civil aircraft</i>	<i>Industrial transport equipment n.e.s.</i>	<i>Capital goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-23 055	-9 226	-4 496	-2 812	- 649	-2 860	-3 012
1999-2000	-26 695	-8 912	-4 912	-4 150	-1 414	-3 981	-3 326
2000-2001	-25 400	-8 876	-5 260	-4 379	- 609	-2 753	-3 523
2000							
November	-2 432	- 858	- 479	- 502	-45	- 249	- 299
December	-1 948	- 717	- 428	- 360	0	- 187	- 256
2001							
January	-1 958	- 751	- 330	- 233	- 165	- 141	- 338
February	-1 699	- 664	- 308	- 221	-96	- 156	- 254
March	-2 014	- 696	- 423	- 339	-74	- 185	- 297
April	-1 898	- 690	- 409	- 308	-5	- 206	- 280
May	-2 128	- 745	- 440	- 334	-7	- 228	- 374
June	-2 117	- 699	- 452	- 361	-38	- 273	- 294
July	-2 082	- 786	- 417	- 308	0	- 249	- 322
August	-2 249	- 915	- 376	- 368	-28	- 256	- 306
September	-2 124	- 753	- 366	- 472	-3	- 235	- 295
October	-2 476	- 978	- 422	- 367	-14	- 367	- 328
November	-2 310	- 875	- 436	- 365	-34	- 288	- 312
December	-2 147	- 775	- 477	- 336	-56	- 227	- 276
2002							
January	-2 204	- 829	- 378	- 163	- 354	- 233	- 247
FINANCIAL YEAR TO DATE							
7 months to Jan 2001	-15 544	-5 382	-3 228	-2 816	- 389	-1 705	-2 024
7 months to Jan 2002	-15 592	-5 911	-2 872	-2 379	- 489	-1 855	-2 086

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-43 293	- 758	- 882	-4 428	-6 085	-1 944	-7 692	-3 139
1999-2000	-49 073	- 731	-1 117	-7 450	-6 874	-1 936	-8 008	-3 572
2000-2001	-54 652	- 592	-1 133	-10 358	-7 089	-2 255	-9 072	-3 777
2000								
November	-4 941	-58	-90	- 939	- 703	- 183	- 785	- 276
December	-4 275	-51	- 118	- 863	- 556	- 197	- 681	- 277
2001								
January	-4 361	-42	-93	- 918	- 508	- 168	- 689	- 315
February	-3 934	-48	-78	- 642	- 510	- 158	- 670	- 290
March	-4 611	-49	- 116	- 908	- 609	- 186	- 731	- 371
April	-4 514	-40	-73	- 776	- 612	- 209	- 706	- 377
May	-4 548	-50	- 103	- 892	- 578	- 198	- 763	- 332
June	-4 317	-50	-90	- 905	- 542	- 188	- 738	- 332
July	-4 322	-48	-80	- 794	- 552	- 193	- 754	- 259
August	-4 604	-50	-87	- 866	- 661	- 170	- 714	- 355
September	-4 151	-39	-90	- 810	- 523	- 158	- 619	- 296
October	-4 930	-46	- 115	- 893	- 701	- 186	- 779	- 289
November	-4 461	-53	- 101	- 653	- 550	- 191	- 721	- 281
December	-3 924	-39	-76	- 694	- 533	- 191	- 630	- 285
2002								
January	-4 438	-56	-99	- 626	- 551	- 177	- 663	- 372
FINANCIAL YEAR TO DATE								
7 months to Jan 2001	-32 728	- 355	- 673	-6 235	-4 238	-1 316	-5 464	-2 075
7 months to Jan 2002	-30 830	- 331	- 648	-5 336	-4 071	-1 266	-4 880	-2 137

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): *Original* *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	Paper and paperboard	Textile yarn and fabrics	Iron and steel	Plastics	Processed industrial supplies n.e.s.	Other merchandise goods	Other goods(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-1 978	-2 006	-1 470	-1 889	-10 140	- 882	-4 038
1999-2000	-2 207	-1 987	-1 509	-2 037	-10 772	- 873	-4 061
2000-2001	-2 311	-1 863	-1 437	-2 193	-11 252	-1 320	-4 358
2000							
November	- 229	- 163	- 142	- 200	-1 030	- 143	- 271
December	- 186	- 124	- 89	- 176	- 829	- 128	- 305
2001							
January	- 180	- 150	- 128	- 192	- 877	- 101	- 360
February	- 172	- 137	- 103	- 162	- 828	- 136	- 343
March	- 196	- 142	- 116	- 191	- 930	- 66	- 394
April	- 157	- 135	- 133	- 175	-1 016	- 105	- 460
May	- 163	- 160	- 117	- 177	- 945	- 70	- 631
June	- 169	- 154	- 112	- 172	- 807	- 58	- 499
July	- 185	- 172	- 140	- 186	- 875	- 84	- 378
August	- 199	- 167	- 149	- 185	- 911	- 90	- 448
September	- 183	- 145	- 135	- 172	- 908	- 73	- 399
October	- 221	- 164	- 172	- 204	-1 034	- 126	- 553
November	- 206	- 159	- 163	- 208	-1 091	- 84	- 413
December	- 156	- 117	- 116	- 155	- 857	- 75	- 465
2002							
January	- 181	- 153	- 176	- 194	-1 024	- 166	- 385
FINANCIAL YEAR TO DATE							
7 months to Jan 2001	-1 454	-1 135	- 856	-1 316	-6 726	- 885	-2 031
7 months to Jan 2002	-1 3310.0	-1 077	-1 051	-1 304	-6 700	- 698	-3 041

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	26 242	1 199	5 604	11 944	7 495	-28 026	-5 009	-4 358	-9 044	-9 615
1999-2000	28 317	1 017	5 848	13 139	8 313	-29 713	-5 257	-4 761	-9 836	-9 859
2000-2001	32 853	1 038	7 024	15 366	9 425	-32 181	-5 991	-5 361	-11 189	-9 640
2000										
November	2 571	88	590	1 158	735	-2 619	- 544	- 409	- 889	- 777
December	2 685	89	588	1 284	724	-2 680	- 462	- 461	- 862	- 895
2001										
January	3 019	94	619	1 658	648	-2 860	- 479	- 448	-1 106	- 827
February	3 144	94	619	1 798	633	-2 373	- 443	- 374	- 791	- 765
March	2 542	93	620	1 181	648	-2 612	- 549	- 423	- 865	- 775
April	2 479	81	569	1 134	695	-2 638	- 507	- 419	- 939	- 773
May	2 340	81	569	986	704	-2 607	- 494	- 464	- 878	- 771
June	2 480	79	568	1 108	725	-2 760	- 447	- 520	- 945	- 848
July	3 095	84	587	1 748	676	-2 861	- 468	- 502	-1 088	- 803
August	2 448	84	585	1 096	683	-2 783	- 531	- 434	- 999	- 819
September	2 280	84	564	949	683	-2 836	- 452	- 484	-1 046	- 854
October	2 432	81	595	1 047	709	-2 861	- 556	- 483	- 965	- 857
November	2 362	81	595	963	723	-2 600	- 509	- 429	- 805	- 857
December	2 531	81	593	1 154	703	-2 592	- 422	- 480	- 799	- 891
2002										
January	2 880	85	604	1 531	660	-2 716	- 438	- 481	- 993	- 804
FINANCIAL YEAR TO DATE										
7 months to Jan 2001	19 868	610	4 079	9 159	6 020	-19 191	-3 551	-3 161	-6 771	-5 708
7 months to Jan 2002	18 028	580	4 123	8 488	4 837	-19 249	-3 376	-3 293	-6 695	-5 885

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see Table 6.

SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>
	2001	2001	2001	2001	2001	2001	2001	2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES	8 705	7 299	7 823	7 325	-7 845	-8 005	-8 480	-8 053
Transportation services	2 139	1 947	1 988	2 026	-2 716	-2 851	-2 871	-2 879
Passenger	1 858	1 706	1 736	1 783	- 981	-1 157	-1 153	-1 094
Freight	281	241	252	243	-1 471	-1 448	-1 451	-1 487
Other	n.p.	n.p.	n.p.	n.p.	- 264	- 246	- 267	- 298
Travel services	4 637	3 228	3 793	3 164	-2 762	-2 762	-3 133	-2 569
Business	297	320	283	231	- 752	- 719	- 705	- 564
Personal	4 340	2 908	3 510	2 933	-2 010	-2 043	-2 428	-2 005
Education-related	1 762	673	1 166	519	- 197	- 131	- 243	- 165
Other	2 578	2 235	2 344	2 414	-1 813	-1 912	-2 185	-1 840
Communications services	310	284	274	267	- 420	- 402	- 408	- 419
Construction services	19	26	18	22	0	0	0	0
Insurance services	172	169	169	169	- 215	- 211	- 214	- 214
Financial services	187	186	196	196	- 132	- 132	- 139	- 139
Computer and information services	156	237	211	248	-80	-94	- 105	- 128
Royalties and licence fees	143	170	130	131	- 404	- 404	- 435	- 413
Other business services	669	720	734	795	- 749	- 812	- 858	- 895
Merchanting and other trade-related	117	109	122	141	-62	-67	-76	-75
Operational leasing	4	9	5	3	- 273	- 285	- 256	- 267
Miscellaneous business, professional & technical	548	602	607	651	- 414	- 460	- 526	- 553
Legal, accounting, management consulting and public relations	116	111	113	118	-58	-49	-60	-74
Advertising, market research, and public opinion polling	42	24	18	38	-26	-40	-33	-34
Research and development	55	58	61	79	-24	-23	-26	-25
Architectural, engineering and other technical services	106	94	106	107	-83	-97	- 107	- 112
Agricultural, mining, and on-site processing	8	9	7	6	-19	-23	-27	-44
Services between affiliated enterprises n.i.e.	157	220	209	228	- 152	- 163	- 209	- 226
Other	64	86	93	75	-52	-65	-64	-38
Personal, cultural, and recreational services	89	110	139	113	- 215	- 153	- 174	- 237
Audiovisual and related services	23	29	18	25	- 175	- 131	- 145	- 188
Other personal, cultural and recreational services	66	81	121	88	-40	-22	-29	-49
Government services n.i.e.	184	222	171	194	- 152	- 184	- 143	- 160

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For more information, see paragraphs 11 and 12 of the Explanatory Notes.

PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the \$A(b)</i>
1998-1999	0.6276	0.3824	. .	77.81	0.4589	56.0
1999-2000	0.6289	0.3948	0.6278	67.90	0.4642	55.2
2000-2001	0.5379	0.3704	0.6023	61.49	0.4177	50.3
2000						
November	0.5217	0.3657	0.6102	56.83	0.4069	48.8
December	0.5467	0.3741	0.6103	61.30	0.4228	50.9
2001						
January	0.5563	0.3760	0.5919	65.11	0.4271	51.9
February	0.5351	0.3680	0.5804	62.15	0.4138	50.1
March	0.5048	0.3491	0.5543	61.17	0.3941	48.1
April	0.5002	0.3485	0.5597	61.97	0.3947	48.4
May	0.5201	0.3644	0.5936	63.35	0.4118	50.1
June	0.5179	0.3691	0.6064	63.32	0.4142	50.3
July	0.5101	0.3608	0.5934	63.56	0.4079	49.8
August	0.5251	0.3654	0.5823	63.77	0.4120	50.0
September	0.5063	0.3461	0.5558	60.16	0.3937	48.1
October	0.5054	0.3482	0.5574	61.30	0.3952	48.6
November	0.5168	0.3597	0.5821	63.25	0.4075	50.0
December	0.5146	0.3573	0.5761	65.50	0.4070	50.1
2002						
January	0.5169	0.3600	0.5836	68.51	0.4121	50.9

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade-weighted index is reweighted annually (on 1 October) and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. General merchandise imports and exports are derived mainly from international trade statistics, which are based on Australian Customs Service records. Adjustments for coverage and timing are made to international trade statistics to bring them to a balance of payments basis. The main source of services data is the quarterly Survey of International Trade in Services.

2 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

CONCEPTS, SOURCES AND METHODS

3 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (Cat. no. 5331.0).

SEASONAL ADJUSTMENT

4 Monthly original estimates are volatile, being subject to calendar related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. The trading day influences arise from the varying length of months and the varying number of Sundays, Mondays, Tuesdays etc in each month. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. The irregular influences may reflect both random economic events and difficulties of statistical recording.

5 The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 5878. There is a charge for this service.

TREND ESTIMATES

6 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months
goods and services credits: 8 in 10 months
goods and services debits: 8 in 10 months.

7 Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, they result in revisions to the estimates for the most recent six months as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra 02 6252 6076.

EXPLANATORY NOTES

SIGN CONVENTION	<p>8 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.</p>
COMMODITY BREAKDOWNS OF GOODS	<p>9 For details of the classification used for rural and non-rural goods see table 6.6 in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (Cat. no. 5331.0).</p> <p>10 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. The information at this level is available as a special data service, and can be obtained from Balance of Payments Section on Canberra 02 6252 7590.</p>
COMMODITY BREAKDOWNS OF SERVICES	<p>11 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Subject to confidentiality constraints, a further breakdown of services data on a quarterly basis is available on request. Detailed annual data are published for 49 services commodities in the annual publication, <i>Balance of Payments and International Investment Position, Australia</i> (Cat. no. 5363.0). Services trade data by major partner countries and by Australian State of production/consumption are published on a financial year basis and a calendar year basis in feature articles in this publication. Additional detail and additional presentations of the data are available on request. For further information contact Balance of Payments Section on Canberra 02 6252 5336.</p> <p>12 Monthly indicators for many of the services components that are surveyed only quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. Therefore the estimates for these items shown in table 5 are derived by dividing the quarterly estimate by three.</p>
RELATED PRODUCTS AND SERVICES	<p>13 Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the National Information and Referral Service. Contact details are shown on the back of this publication.</p> <p>14 Users may also wish to refer to the following publications which are available from ABS Bookshops:</p> <ul style="list-style-type: none">▪ <i>Balance of Payments and International Investment Position, Australia</i> (Cat. no. 5302.0)—issued quarterly▪ <i>International Merchandise Trade, Australia</i> (Cat no. 5422.0)—issued quarterly▪ <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods</i> (Cat. no. 5331.0)▪ <i>Information Paper: Quality of Australian Balance of Payments Statistics</i> (Cat. no. 5342.0)▪ <i>International Merchandise Trade, Australia: Concepts, Sources and Methods</i> (Cat. no. 5489.0)▪ <i>A Guide to Australian Balance of Payments and International Investment Position Statistics</i> (Cat. no. 5362.0.55.001). <p>15 The last four publications are located on the ABS website (<www.abs.gov.au>—select Statistics then select Statistical Concepts Library).</p>

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

Readers should exercise care in the interpretation of the trend data as the last three observations, in particular, are likely to be revised with the addition of subsequent months' data. For further information, see Explanatory Note 5.

TREND REVISIONS

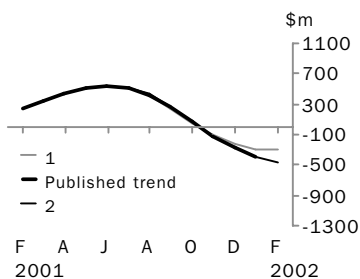
The graph below presents the effect of two possible scenarios on the previous trend estimates:

1 The February seasonally adjusted estimate of the balance on goods and services 'improves' by \$200 million when compared with the January seasonally adjusted estimate. (An 'improvement' refers to an increase in a surplus or a decrease in a deficit.)

2 The February seasonally adjusted estimate of the balance on goods and services 'deteriorates' by \$200 million when compared with the January seasonally adjusted estimate. (A 'deterioration' refers to a decrease in a surplus or an increase in a deficit.)

The change of \$200 million has been chosen because in the last decade the average monthly movement, without regard to sign, of the seasonally adjusted balance on goods and services series has been approximately \$200 million.

BALANCE ON GOODS AND SERVICES



	TREND AS PUBLISHED	WHAT IF NEXT MONTH'S SEASONALLY ADJUSTED ESTIMATE:	
		1 <i>improves by \$200m on Jan 2002</i>	2 <i>deteriorates by \$200m on Jan 2002</i>
	\$m	\$m	\$m
July 2001	517	518	518
August 2001	423	419	427
September 2001	257	252	266
October 2001	62	59	66
November 2001	-115	-101	-119
December 2001	-264	-212	-271
January 2002	-394	-290	-401
February 2002		-297	-466

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ISSN 1328-2778

RRP \$19.00